

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

April 19, 2021

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UPCOMING WEBINARS AND EVENTS

Webinar Series: 2021 NTIA Broadband Grant Programs

Series runs April 14 through July 29

Register

What the Most Successful Businesses
Are Doing In 2021 – Trends You'll
Want To Jump On Now

April 20 at 11 am

Register

NM Angels: Maximizing Brand Value

April 20 at 1 pm

Register

Own Your Intellectual Property! Learn
To Protect It!

April 21 at 6 pm **Register**

UNM STEM Virtual Career Fair

April 22 at 9 am

Register

COVID-19 Recovery

NEW! Expanded Small Business Recovery Loan Fund

The Small Business Recovery Loan Fund has been expanded to better help businesses experiencing financial hardship caused by the pandemic. The fund offers loans up to \$150,000 at a current interest rate of 1.625% for up to ten years with no payments due the first year, interest-only payments due in the second and third year, and no penalty for paying off a loan in advance. **Applications open April 29.**

NEW! <u>CDFA - American Rescue Plan:</u> <u>Federal Investment Guide</u>

This report provides a guide to federal funding in the American Rescue Plan. The authors place a special emphasis on formula funds received by local anchors, competitive grants, and funds distributed to public authorities that city leaders can leverage to boost their recovery.

NEW! COVID-19 Funding Options

The SBA has curated list of thousands of funding sources at the national, state, regional, and local

Overview of NMSU's Arrowhead Center

April 22 at 11:30 am

Register

Self Employment Work Opportunities -En Español (with bilingual interpreter available)

April 22 at 6:30 pm

Register

Business Recovery: Rebuilding Your Business Post COVID-19

April 27 at 7:30 am

Register

Energy Treasure Hunt for Microbreweries

April 27 at 11 am

Register

Creating Digital Workspaces for Today's Hybrid Office Environment

April 27 at 12 pm

Register

Doing Business With the VA 2021 Virtual Networking Event

April 27 at 1 pm

RSVP by email

Control and Interoperability Challenges in New Energy and Emobility Systems

April 29 at 12 pm

Register

SBA Financing Options

May 6 at 10 am

Register

The NM Small Business Development Center trainings and webinars

Register

Local On Demand SCORE Webinars:

- <u>PPP Loan Forgiveness</u> Application Requirements
- Economic Injury Disaster Loan

N.M. Tax and Revenue New Businesses and New Employers workshops

ARTICLES/LINKS

levels that support small businesses in accessing capital to recover from COVID-19. Visitors can enter their ZIP code to see which programs are available in their area.

UPDATE: <u>COVID-19</u> <u>Relief</u> Restaurant Revitalization Grant

The Small Business Administration announced that it plans on rolling out the Restaurant Revitalization Grant program very soon, possibly some time this month. Potential applicants should begin preparing for the application process now. Grants are based on lost revenue to hard-hit restaurants and bars.

NEW! The American Rescue Plan: Humanities Organizations

This program provides emergency relief to institutions and organizations working in the humanities that have been adversely affected by the pandemic. Grants are available for museums, libraries and archives, historic sites, independent research institutions, professional organizations, colleges and universities, and other humanities organizations. Organizations may propose new humanities projects or focus on sustaining core programs. **Deadline: May 14.**

Shuttered Venue Operators Grant Portal Suspended

SVOG application portal has been temporarily suspended.

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos. and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives
- Business entities owned by an eligible entity, that meets eligibility requirements

Business Resources

NEW! <u>Outdoor Recreation Business</u> <u>Directory</u>

The New Mexico Outdoor Recreation Division's business directory aims to be a comprehensive list of outdoor recreation businesses, nonprofits, government agencies, educators, and more. Register to be included in the directory if your organization is directly related to the outdoor recreation industry and based in New Mexico.

NEW! Cofounder Fiesta 2021!

<u>Cybersecurity workshop open for</u> registration

New Mexico Outdoor Recreation
Division announces business
accelerator grants

New Mexico MainStreet and Outdoor Recreation Division announce collaboration

Affordable Solar expands with LEDA funding

City and State Boost Bueno Foods Expansion with IRB, LEDA Investments

New Outdoor Recreation Business
Directory

<u>New Treasury Office Will Oversee</u> <u>Covid Relief and Recovery Programs</u>

The American Rescue Plan Act
Provides Massive Funding to Tribes for
Small Business Credit Support and
Investments

<u>Tourism logo New Mexico True has</u> new look

<u>U.S. Economic Development</u> <u>Administration Unveils Updated</u> Investment Priorities

<u>The unlikely state setting the U.S. vaccination pace</u>

<u>Chase Bank names market leader as it expands into New Mexico</u>

Briefcase: Applause for New Mexico companies

Applications are now open for a first-of-its-kind online event on May 27. Startup Founders looking for that perfect cofounder to strengthen your team and cofounders looking to join a top startup can apply. Participation is competitive but free.

NEW! Santa Fe Film Institute Grants and Scholarships

The Santa Fe Film Institute is offering granting and scholarship programs to support New Mexico film students. New Mexico residents may apply for up to \$2,500 in funding.

Granting program deadlines:

Application Opens: May 1Application Closes: July 26thFinal Decision: November 1

Scholarship deadlines:

Application Opens: May 1Application Closes: July 31Final Decision: By August 10

NEW! NM LEEP

New Mexico LEEP supports a new generation of visionary innovators solving complex challenges in national security and matches them with Los Alamos National Laboratory researchers to move them into the market. **Deadline: May 21.**

<u>Cybersecurity Maturity Model</u> Certification (CMMC) Training

CyberReady Workshop will prepare companies for CMMC. Open to all businesses. Virtual workshop runs May 12-14.; \$200 registration fee. Deadline to register is May 6. <u>Click here to view the flyer...</u>

EDD Highlighted Program: Small Business Recovery Loan Fund



During the 2021 Legislative Session, the New Mexico Legislature substantially expanded and extended the Small Business Recovery Loan Fund to better help businesses experiencing financial hardship caused by the pandemic.

This \$500 million loan fund, administered by the New Mexico Finance Authority, offers loans:

- up to \$150,000
- with a current interest rate of 1.625%
- up to ten years
- with no payments due the first year
- with interest-only payments due in the second and third year
- with no penalty for paying off a loan in advance



Click on the video image above to view the April 15 webinar providing an overview of the Small Business Recovery Loan Fund.

Applications open April 29. For more information go towww.nmfa.net.

Community Resources

NEW! The Nathan Cummings Foundation

The Nathan Cummings Foundation is rooted in the Jewish tradition of social justice. They partner with social movements, organizations, and individuals who have creative and catalytic solutions to climate change and inequality. **Letters of inquiry accepted year-round.**

NEW! Tribal Resource: Indigenous Communities Fellowship

The Indigenous Communities Fellowship, administered by MIT Solve, serves to provide Native innovators with the support and resources they need to advance their work. Solve welcomes Nativeled solutions that increase access to community wealth; support culturally-grounded K-16 education; provide greater access to healthy and sovereign food, sustainable energy, and safe water; or improve healthcare access and outcomes. \$10,000 grants will be awarded to each fellow. **Deadline: June 1.**

NEW! The Bill Belichick Foundation

The Bill Belichick Foundation is dedicated to bringing the love of sports, coaching, and teambuilding to the athletic leaders of tomorrow. The Foundation provides grants of \$10,000 to educational institutions and qualifying sports organizations. **Deadline: June 1.**

Tribal Resource: The Frontier & Native American Communities Initiative

Provides support to rural and Native American communities with less than 15,000 in population. **Deadline: June 16.**

The Urban Neighborhood Commercial Corridor Initiative

Provides project-based community economic development support to commercial corridors in cities with more than 50,000 in population.

Infrastructure & Capacity Building Challenge Grants

Capital projects support the design, purchase, construction, or renovation of facilities. Digital infrastructure projects support the maintenance, modernization, and sustainability of existing digital scholarly projects and platforms. **Deadlines: May 18 and Sept. 28.**

Outdoor Recreation Business Accelerator Grant

Awards will go to accelerators with a proven track record and well-developed plan to help companies amplify the state's reputation as a leader in the outdoor industry. **Deadline April 30.**

DOL Grants for State Apprenticeship Programs

Funding for new or expanded Registered Apprenticeship Programs (RAPs) that train individuals aged 16 years and older to implement diversity, equity, and inclusion efforts. **Deadline: April 26.**

The Conservation Alliance

Priority is given to landscape-scale projects that have a clear benefit for habitat and recreation. Grants of up to \$50,000 are provided. An organization must be nominated by one of the Alliance's member companies in order to apply. **The upcoming nomination deadline is May 1, 2021.** Nominated organization will receive a request for proposal and instructions.

Distance Learning and Telemedicine Grants Program

Provides grants to increase access to education, training, and health care resources that are otherwise limited or unavailable. **Deadline: June 4.**

Investment Connection - New Mexico

Investment Connection is a forum for nonprofits to present to potential funders. They match financial institutions, government, corporate enterprises, and community foundations with organizations that have community and economic development proposals in need of investment, grants, or loans. To apply to be a speaker, please register well in advance of the **April 23 deadline**.

In Case You Missed It

COVID-19 Recovery Resources:

- Emergency Rental Assistance Program (ERAP)
- <u>Community Health Workers for COVID Response and Resilient Communities</u> Deadline: May 24
- Paycheck Protection Program (PPP) Extended through May 31
- NM Notify COVID-19 Exposure Notification App
- Increased Lending Limit for COVID-19 Economic Injury Disaster Loans
- <u>Tutorial on Eligibility for Museum Operators SBA Extends Deferment Period for COVID-19 Disaster Loans</u>
- Comcast RISE
- Value-Added Producer Grant Online Deadline: April 29. Paper Deadline: May 4
- <u>Business and Industry CARES Act</u> Deadline: September 15 or until funds are expended
- Historic Small Restaurants Grant

Business Resources:

- Export Project Deadline: April 22
- NM Tourism Dept Tool Kit
- Regional Development Corporation Micro-Grant
- New Mexico Department of Agriculture Virtual Export Training Seminars
- CreativeFund
- Actos de Confianza Deadline: May 12
- Las Cruces BizSprint

Community Resources:

- Brighter Future Fund Deadline: April 30
- <u>Wildlife Conservation Society: Climate Adaptation Fun</u> Pre-proposal deadline: April 28
- The Paul Bruhn Historic Revitalization Grants Program Deadline: May 1
- Clean Water State Revolving Loan Fund
- <u>Maki Foundation Grants</u> Deadline: April 30
- Landscape Conservation Catalyst Fund Deadline: April 23
- American Humane: Meacham Foundation Memorial Grant Deadline: April 30

Recent Webinar Recordings

Sandia National Laboratory Small Business Forum (4/7/21)

Resources for Your New Mexico Outdoor Recreation Business & Community (3/31/21)

<u>Dispatches from New Mexico - Wilderness First Aid 101</u> (3/31/21)

How to do business with the State of New Mexico (3/17/21)

To see a full list of upcoming webinars and links to more previously recorded webinars:

EDD Finance Dept Webinars and Other COVID-19 Resources NM MainStreet Webinars and Other COVID-19 Resources

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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